PRESS RELEASE

SIGNING OF THE EXCHANGE OF NOTES FOR THE PROJECT FOR THE REHABILITATION OF THE EAST DEMERARA WATER CONSERVANCY II IN THE REPUBLIC OF GUYANA

Mr. Tatsuaki IWATA, Ambassador of Japan, will sign, on behalf of the Government of Japan, the Exchange of Notes for "the Project for the Rehabilitation of the East Demerara Water Conservancy II", with the Government of the Republic of Guyana, represented by the Honourable Carolyn Rodrigues-Birkett, Minister of Foreign Affairs, Foreign Trade and International Co-operation of the Republic of Guyana, at 9:00a.m. on September 6, 2011.

It is funded under the Grant Aid Scheme of the Government of Japan and the amount of the grant is three hundred and two million Japanese Yen (\forall 302,000,000), the current equivalent of approximately three million, eight hundred and eighty thousand United States dollars (US\$ 3,880,000).

Through this project, rehabilitation will be carried out at 4 intake structures, namely Ann's Grove, Hope, Annandale and Nancy; as well as at 2 relief sluices – Maduni and Sarah Johanna. In addition to this, the project will also provide technical assistance for quality and execution management, as well as maintenance management.

This project is the second phase of consecutive projects for the rehabilitation of the East Demerara Water Conservancy. The first phase aimed to facilitate the procurement of equipment, such as super long arm excavators and pontoons for the rehabilitation of banks; and the agreement for this project was signed on 26th March, 2011.

END

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