

June 27, 2018

PRESS RELEASE

Signing Ceremony for the Project for the Introduction of Renewable Energy and the Improvement of Power System in the Cooperative Republic of Guyana

The signing ceremony for the Project for the “Introduction of Renewable Energy and the Improvement of Power System” in the Cooperative Republic of Guyana took place at 10:00 a.m. on June 27, 2018, at the Ministry of Foreign Affairs. This grant is provided in order to introduce renewable energy to Georgetown and to improve the power supply system in the city, and is valued at one billion eight hundred forty-eight million Japanese Yen (¥1,848,000,000), or approximately sixteen point five million US Dollars (US\$16,500,000). The Japan International Cooperation Agency (JICA) Grant Agreement (G/A) with the Cooperative Republic of Guyana was also signed during the ceremony.

The project aims to enhance the efficiency and environmental friendliness of the power sector through 1) Boosting transmission and distribution lines in the city of Georgetown and surrounding areas, and 2) Introducing renewable energy and energy saving facilities to the CARICOM Secretariat office building, thereby contributing to the mitigation of climate change and economic development through the enhanced sustainability of the electric power sector.

His Excellency Mitsuhiro Okada, Ambassador of Japan to the Cooperative Republic of Guyana, and the Honourable Carl B. Greenidge, Vice President and Minister of Foreign Affairs, were in attendance to sign the Exchange of Notes.

Also in attendance was Mr. Tetsuhiro Ike, Resident Representative, JICA Saint Lucia Office, to sign the G/A with the Honourable Carl B. Greenidge.

In his speech, Ambassador Okada spoke about Actions for Cool Earth (ACE) 2.0, which was announced by Japan at COP21 in December 2015. He stated that under ACE 2.0, Japan will provide one trillion and three hundred billion Japanese Yen (¥1,300,000,000,000), the equivalent of approximately twelve billion US Dollars (US\$12,000,000,000), in climate finance to developing nations in 2020, covering renewable energy production, resilient infrastructure, and a variety of other mitigation efforts.

For further information, please contact:
Economic Cooperation Section
Embassy of Japan in Trinidad and Tobago
Tel: (868)-628-5991/3 Ext. 227
Email: ecocoop@po.mofa.go.jp

Ambassador Okada further stated that “Japan fully recognizes the vulnerability of small island nations and low-lying states in the Caribbean, and thus the importance of ensuring that these nations have access to financial resources which will aid them in developing sufficiently robust infrastructures”. He also noted the positive contribution the two project components will make to climate change mitigation.

The Government of Japan welcomes further opportunities to work with the Government and people of the Cooperative Republic of Guyana, all with a view to advancing sustainable development through continued cooperation.

END

For further information, please contact:
Economic Cooperation Section
Embassy of Japan in Trinidad and Tobago
Tel: (868)-628-5991/3 Ext. 227
Email: ecocoop@po.mofa.go.jp



Ambassador Okada and the Hon. Carl B. Greenidge signing Exchange of Notes, while Mr. Tetsuhiro Ike (far right) awaits the signing of the Grant Agreement (G/A)



Ambassador Okada and the Hon. Carl B. Greenidge Exchanging Notes

For further information, please contact:
Economic Cooperation Section
Embassy of Japan in Trinidad and Tobago
Tel: (868)-628-5991/3 Ext. 227
Email: ecocoop@po.mofa.go.jp