

February 10, 2014

PRESS RELEASE

Signing Ceremony for Japan's Non-Project Grant Aid for Provision of Industrial Products

The signing ceremony for Japan's Non-Project Grant Aid for Provision of Industrial Products took place at 9:00 p.m. on February 6, 2014, at the Spice Island Beach Resort, Grenada. The Non-Project Grant Aid is provided in order to support the promotion of the economic and social development of Grenada, and is valued at approximately two million US Dollars (US\$2,000,000).

The Non-project Grant Aid will be utilized for the importation of industrial products, procured through tenders, which are necessary to promote economic and social development efforts by the Government of Grenada. The imported products will basically be manufactured by Japanese companies which suffered significant damage in the historic March 2011 earthquake, thereby contributing to the restoration of the local economy.

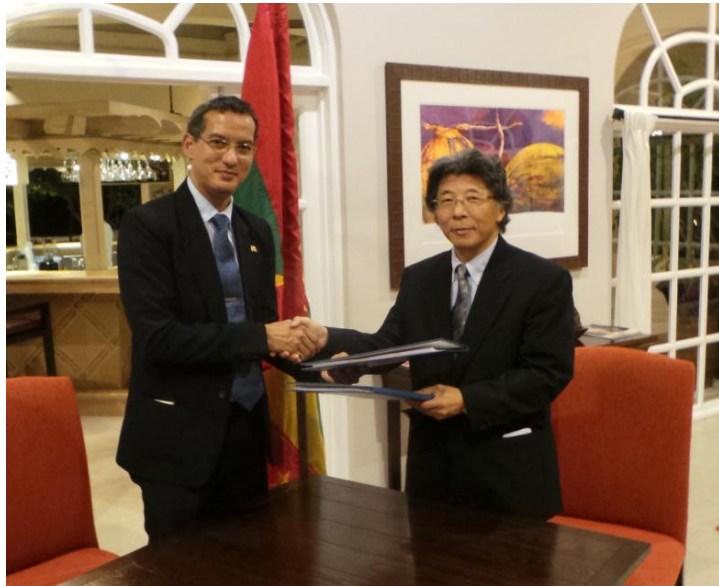
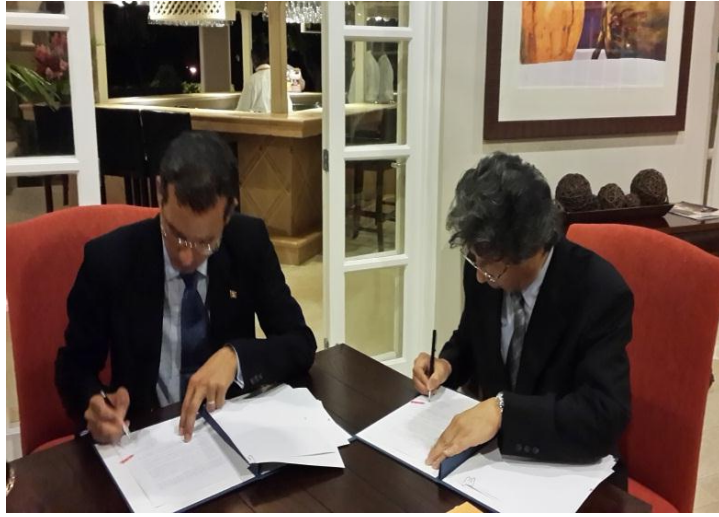
His Excellency Yoshimasa Tezuka, Ambassador of Japan to Grenada, and the Honourable Nickolas Steele, Minister for Foreign Affairs and International Business of Grenada, were in attendance to sign the Exchange of Notes.

The Government of Japan welcomes further opportunities to work with the Government and the people of Grenada, all with a view to strengthening the bonds of friendship and mutual understanding which exist between the two countries, especially in the Japan-CARICOM Friendship year 2014, which marks 20 years since the first Japan-CARICOM Consultation in 1993.

END

Attached are pictures of the ceremony which may be resized and distributed.

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